

Churches of Christ in Western Australia
ANNUAL REPORT

NOVEMBER 2016

WESTERN AUSTRALIA ON MISSION

PARTICULARS AT SHIPPING OFFICES
AND TRAVEL AGENCIES



AUSTRALIAN NATIONAL TRAVEL ASSOCIATION
LONDON, LOS ANGELES, TORONTO, BATAVIA, SHANGHAI,
PARIS, CAIRO, BOMBAY, WELLINGTON, MELBOURNE

ON MISSION CHURCHES

MEMBER CHURCHES

Albany Church of Christ
Bassendean Church of Christ
Beckenham Church of Christ
Binningup Church of Christ
Bridgeley Church of Christ
Bridgetown Church of Christ
Bruce Rock Church of Christ
Bullcreek Church of Christ
Bunbury Aboriginal Christian Fellowship
Carnarvon Church of Christ
City Church of Christ Perth
Collie Church of Christ
Cornerstone Church of Christ
Corrigin Church of Christ
Dalkeith Road Church of Christ
Dowerin Church of Christ
Dunsborough Church of Christ
Eastlake Church
Elevate Church
Encounter Church
Esperance Christian Fellowship
Foothills Church of Christ
Fremantle (Subiaco Church)
Geraldton Church of Christ
Harvey Church of Christ
Indonesian Family Church
Jesus es el Camino
Kalamunda Church of Christ
Kalgoorlie Church of Christ
Kelmscott Church of Christ
Kingsley Church of Christ
Lake Gwelup Christian Church
Lifestreams Christian Church
Lifestreams Karawarra
Living Grace Dianella
Maylands Church of Christ

Merredin Church of Christ
Midwest Church of Christ
Morawa Church of Christ
Mount Pleasant Church of Christ
Mukinbudin Church of Christ
Mundaring Church of Christ
Narembeen Church of Christ
Nollamara Church of Christ
Noranda Church of Christ
Norseman Church of Christ
Perth Arabic Church
Rockingham Church of Christ
Roleystone Community Church
Serpentine Church of Christ
Shalom House Church
South Bunbury Church of Christ
Southern River Church of Christ
Spires Life Church
Subiaco Church
The Rocks Church
Thornlie Church of Christ
True North Church
Valley Church of Christ
Warnbro Community Church
Warwick Church of Christ
Wembley Downs Church of Christ
Westcity Church
York Church of Christ

RECOGNISED NEW WORKS

Church at the Stadium
Jesus Central Church
Star Generation Church

ON MISSION PARTNERS AND FRIENDS

Australian College Of Ministry
Bethanie
Bethesda
Building Extension Mutual Fund
Churches of Christ Financial Services
Churches of Christ Sport & Recreation Association
Compassion
Connections Counselling
Crossways Community Services
Global Mission Partners

Helium Digital Marketing
Initiate Australia
Moorditj Keila
SHalom House Group
SonLife International
Stirling College
World Vision
YouthCARE
Youth Vision WA

EXECUTIVE MINISTER

A young girl walks with a clutch of wildflowers. The breeze is playful. The friendly sky is blue. The sun radiates gold on potential. In 1935, innocence stepped forward with confidence.

In 2016 we live in an age of complexity and sophistication such that we can hardly recognize ourselves in this poster. Our State has matured and so have we as Churches of Christ in WA. Time and circumstance have taken our innocence and I sometimes wonder if they have taken our confidence as well.

In his 2nd letter to the Corinthian Church, the Apostle Paul writes to a church that 'all is not what it seems.' As individuals and as churches, we recall those glorious early days of walking with new found freedom and confidence in Christ. Then, as it always does, time and circumstance press hard against confidence. Maturity requires that we move from innocence to responsibility as we partner with Christ in the mission of redemption in the world. It's with maturity in Christ that we step forward with confidence.

Corinth was a beautiful city of great wealth and potential. The church had lost its way and lost its confidence. Paul writes this heart-felt letter to remind them that Christ "... has made us competent as ministers of a new covenant ..." (2 Corinthians 3:6).

Mature confidence in Christ finds the content of its declaration in the light and truth of the Word of God.

Mature confidence in Christ is accessed through dependence upon the glorious presence of the Holy Spirit.

Mature confidence in Christ conveys a hope that is referenced by an eternal vision of heaven.

Mature confidence in Christ is marked by the joyous recognition of the Gospel that transforms lives.

We step forward in confidence in Christ when with gratitude for the presence and work of Christ in our lives we share the good news life to life to life ...

Our Father, we pray that the passion of Paul may not be lost upon us today ... that we may realize afresh that the world is as sick and as troubled and



as anxious, as problem-ridden and as despairing in our time as it was in Paul's day. It needs, above everything else, the declaration of the mighty Gospel of God, the new arrangement for living, the new covenant by which the Holy Spirit takes the image of Christ within us and makes it fresh and new to us, thus empowering us to live in the strength and glory of his life in us.

"And we all, with unveiled faces, beholding the glory of the Lord, are being changed into his likeness from one degree of glory to another; for this comes from the Lord who is the Spirit." May these truths grip our hearts in reality, we pray in Christ's name. Amen.

Tania Watson
Executive Minister



2015-2016 HIGHLIGHTS

It's impossible not to be mindful that together, we are a part of each other within the Body of Christ. I often recall the words of Romans 12:15 that we rejoice and mourn together.

This year we recognise the closure of the Kwinana Christian School and Rivers Church in Margaret River. Our mourning of course is not like those who have no hope, but rather we give thanks for the faithful witness of the love of Christ from these two communities for the season in which they were present in their local community. In both cases, the assets have been gifted to COCWA and have been earmarked for property acquisition for future Churches of Christ ministry presence.

We recognize that especially for churches in smaller country towns and churches in some parts of the Perth metro area, viability challenges weigh heavily upon them. All of us have to wrestle with the complexities of being faithful witnesses to the Gospel but for those in smaller communities, it is especially difficult.

Encouragement, support and being identified with a community of people who will stand with them is a challenge that belongs to all of us. To our friends in these circumstances, we affirm our partnership in the Gospel. These are

matters of concern to the COCWA Board and Staff and we are exploring ways that we can deploy resources.

At the other end of the spectrum, we celebrate significant church expansion projects. The Rocks Church in Cannington opened its new facility opposite Carousel and has had the joy of seeing people added to their church through the proclamation of the Gospel.



The Rocks new building

True North are within weeks of opening their wonderful new community facility in Merriwa as are Subiaco, Scarborough and Albany.



True North building in progress



Subiaco's auditorium mid-build

Mundaring, Bassendean, Dalkeith Road are among a group of churches looking to expand and upgrade their facilities. Noranda celebrated a huge milestone in paying off their building loan which was a significant financial turn-around from where they were headed just a few short years ago.

This year we welcome into the COCWA family the Shalom House Group and their Shalom House Church. We are so blessed to have this remarkable ministry where particularly men and their families are given the opportunity to experience life change in and through Christ.

We are excited to see church plants maturing: Maylands Church, Lifestreams Karawara, Southern River Church. We're looking forward to the launch of Church @ The Stadium in October.

We continue to celebrate the strengthening of ministry partnerships. It's been a real joy to explore what it means to be in partnership and to engage in the Church of Christ story together with Bethanie through the provision of an "orientation" day for their Directors, Executive Staff and Chaplains.

We are currently working with CCSRA, Youth Vision and a reactivated Kids Vision towards the articulation of a partnership that can harness the capacity of each of these entities. We recognize that our combined strengths through the vehicle of sports ministry has the potential to provide significant missional engagement opportunities for local churches. Working together in partnership with local churches with a cradle to grave strategy, we are looking to expand sports events that can open the door to people encountering followers of Jesus in life-changing ways. This is a metro and country strategy that we see as being a means of standing with the broader network of the churches together.

Bethanie On Mission Day





COCWA BOARD

The COCWA Board held 9 meetings in the 2015-16 year. This is a season of transition for the Board; Max Rivett, Rod Cousins and Tamara Pilgrim having completed their terms as Board members in late 2015. This November we farewell Dr Andrew Robertson who has served (9 years), Michael Petrossian (served 8 years including 3 years as Chairman) and Daniel Indradjaja (served 9 years). In May this year we welcomed Donelle Rivett (Warwick Church) and Henry Thong (Subiaco) following confirmation by the Members at the May Council meeting. The Board is presently meeting with potential new Board Members in light of the Board Strategic Plan and existing Board make-up.

It is with gratitude that we acknowledge the following people as having served on the Board this year:

Ryan Laden (Warnbro), Chairman
Daniel Indradjaja (The Rocks), Secretary
Michael Petrossian (Lifestreams South Perth)
Peter Roberts (Encounter)
Andrew Robertson (True North)
Josh Nipps (Church @ The Stadium)
Donelle Rivett (Warwick)
Henry Thong (Subiaco)
Tania Watson (Elevate)

FINANCE COMMITTEE

Michael Petrossian, Henry Thong, Werner Soontiens (True North), Lyndsay Whortlehock (True North), Natalie Burgis & Tania Watson serve on the Finance Committee.

The Finance Committee meet on an ad hoc basis providing oversight to COCWA's financial operations. The Committee have been strengthened by the addition of two of the existing BEMF Board Members, Werner Soontiens and Lyndsay Whortlehock. These two gentlemen agreed to join the COCWA Finance Committee as a part of the transition to Churches of Christ Financial Services (CCFS). Their intimate knowledge of the transfer of business from BEMF to CCFS will be invaluable to COCWA particularly in the short to mid-term.

COCWA RULES COMMITTEE

The COCWA Rules Committee comprises Clive Robartson (Wembley Downs), Chairman, Richard Affleck (Dianella), Des Croot (Noranda) and David Pyne (Warwick) along with Tania Watson and Natalie Burgis.

The Committee have been working on developing a model set of Rules for local churches to use. However, the Committee has recognised that given the diversity of the churches, the model Rules will most likely function like a "check list". The Committee will also make available four different examples of Rules from COCWA Churches that demonstrate the variety of ways that churches determine Rules in relation to their governance structure.

Churches have 3 years from July 1st 2016 to bring their current constitutions into alignment with the changes to the WA Associations Incorporations Act. Churches needing assistance are welcome to contact the COCWA staff.

CHAIRMAN'S REPORT

"Dear brothers and sisters, I close my letter with these last words: Be joyful. Grow to maturity. Encourage each other. Live in harmony and peace. Then the God of love and peace will be with you."
2 Corinthians 13:11

One of the great things I can hear in this passage is a nudge from the Apostle Paul to have some fun as we seek to live as the Body of Christ on this planet.

It is hard to be joyful, encouraging, peaceful, and in harmony with one another and still be in a bad mood.

As we make our plans to lead people toward maturity in their faith, we need to make sure that this journey is occasionally accompanied with a few smiles.

Recently a few of our churches ran some great outreach events on Father's Day that were great examples of how we can infuse some fun into our ministry plans.

We at Warnbro had a huge day with lots of fun activities, thousands of smiles, and massive numbers of people saying to each other... "I did not know church people could be cool?"

The church in Mukinbudin likewise added some fun to their Father's Day and saw lots of faces from their community that normally stay clear of the church on Sundays.

Over in Kelmscott they encouraged the boys to bring their toys to church and had a great time getting to know a bunch of new people from their community.

All three of these events illustrate the benefit and need of injecting a bit of high octane fun into our plans to lead those around us into places of increasing faith in Jesus Christ.

As we look back over the events of the last year during this AGM, let's keep this call to be joyful front and centre so that we might not miss out on the fun of leading people into places of deeper and more challenging faith.

As always, it is a pleasure to serve with you,
Ryan Laden
Chairman, COCWA Board



WARNBRO CAR SHOW



MUKA FATHER'S DAY



KELMSCOTT BIG BOYS' TOYS

PROPERTIES COMMITTEE

Properties Committee is appointed by the Board and comprised; Richard Affleck - Chairman (Dianella), Tania Watson, Audrey Ko (Subiaco), Jess Radny (The Big Table Church – Carlisle), Hedley Bond (True North), Simon Oeij (Rocks), Natalie Burgis – (Churches of Christ in WA).

Our agenda over the last year has included:

PROPERTIES STRATEGIE PLAN

An annual role of the committee is the preparation for Board approval of a Properties Strategic Plan:

- a) For the properties COCWA owns – enabling strategy specific plans for individual properties to be developed.
- b) To enable the committee to offer useful support to the churches as and when called for.

COCWA PROPERTIES POLICY

1. The policy has been reviewed and generally found to serve the Churches well. Additional policy has been developed around dealing with the use by Churches of land that COCWA owns that has not been paid for by the church, in an attempt to get a reasonable balance between prudent land dealings and encouraging churches to grow.
2. We have continued to encourage churches who don't own their own land to purchase it and it is pleasing to report that two churches have taken up this option to move to total ownership of their land. Doing so frees up funds for the COCWA to use to reinvest in securing land for future church use.
3. We continue to encourage churches to enter into either a Deed or a Licence to secure their land partnership with COCWA.

COCWA PROPERTIES

Property Sales

Two properties were sold during the year:

- The Kwinana land, formerly the site of “Powerhouse Church Inc” and “Kwinana Christian School Inc” was sold to the Anglican Schools Commission, and
- The Richardson Road, Parkerville property.

Port Hedland

The Church and manse property has been granted for use by Global Mission Partners.

Future Church Sites

No sites have been identified although work is underway to identify and secure sites. Funding should permit the acquisition of one site over the next year. Our present focus is on the northern corridor and the view of churches and senior Ministers is being sought as part of the process.

THE YEAR AHEAD

In addition to the usual and routine matters the year ahead holds for us:

- Continuing involvement in considerations of the future of the Beaufort Street property.
- Assessment and feasibilities of underused COCWA land assets to maximise ministry opportunities.
- Identification of suitable land for acquisition for future church sites.

Richard Affleck



YOUTH VISION

2016 has been a year of change! At the end of 2015, we farewelled Neale Fong as our Chairman and Rod Thom moved from the Director to the YVWA Chairman. They have both been an integral part of Youth Vision WA over the years and continue to be champions of Youth & Young Adult Ministry in this state. We look forward to honouring both of them at the AGM this year.

This year was Cam Barnes' last year as the State Youth Games Coordinator. Cam ran SYG for 4 years and did an incredible job of building on the foundations of those who had gone before him. Among his many contributions, Cam added new sports, increased participant numbers and changed the sign-up process. Great job Cam! We will miss you!

This year we also farewelled Leigh McIntosh, Youth Worker, Spires Life Church. Thanks Leigh for your contribution over the years!

With the staff changes, we stepped back and did a bit of restructuring and realigning with Churches of Christ WA. We have the privilege of hiring two new staff: Amit Khaira is the YVWA Leadership Developer & John Ingham is the new YVWA Projects Coordinator.

2016 Youth Vision WA Executive Team:

Rod Thom, YVWA Chairman

Emily Dickinson, Youth Vision WA Minister; Senior Youth Minister, Lifestreams South Perth

John Ingham, YVWA Projects Coordinator; Youth Pastor, True North Church

Amit Khaira, YVWA Leadership Developer; Director Initiate

Alethea Ashby, Youth Pastor, Spires Life Church

Ryan Clune, Young Adults Pastor, True North Church

Kym Edwards, Youth Pastor, Thornlie Church

Brendon Taylor, Youth Pastor, Kingsley Church.

All of these people and our resources enable us to keep working towards our mission which is to champion Churches of Christ youth and young adult ministries through developing, nurturing and resourcing sustainable leaders.

Thank YOU, our Church of Christ family, for all you do to partner, pray, fund, support and encourage all the work of Youth Vision WA. And a huge thank you to the YVWA Executive team for all of your hard work this year. It's a privilege to be on the team with you!

Outlined below are some of the things that we have been working on since the last COCWA AGM:

- In May 2016 we hosted ENCORE with the other youth ministry organisations here in Perth. A one day youth ministry conference full of inspiration, training and networking for youth and young adult workers across our state. Our special guest was Duffy Robbins from the US. It was a fantastic day of unity across churches in WA.

- In January we had "Forest Edge", a camp for junior high students. The bushfires sadly burned down the Forest Edge campsite one week before camp which meant that the YV camp was held at Kerem Adventure Camp this year. Praise the Lord for the way He provided another site so quickly. Being at a different site meant that the YVWA camp has been renamed to simply 'Edge' camp.

- State Youth Games 2016 was another huge success. We had over 950 participants and about 120 adult volunteers. Cameron Barnes and his organising team did a great job once again. Special thanks to all of our adult volunteers and sponsors with a special mention to Church of Christ Sport and Recreation Association.

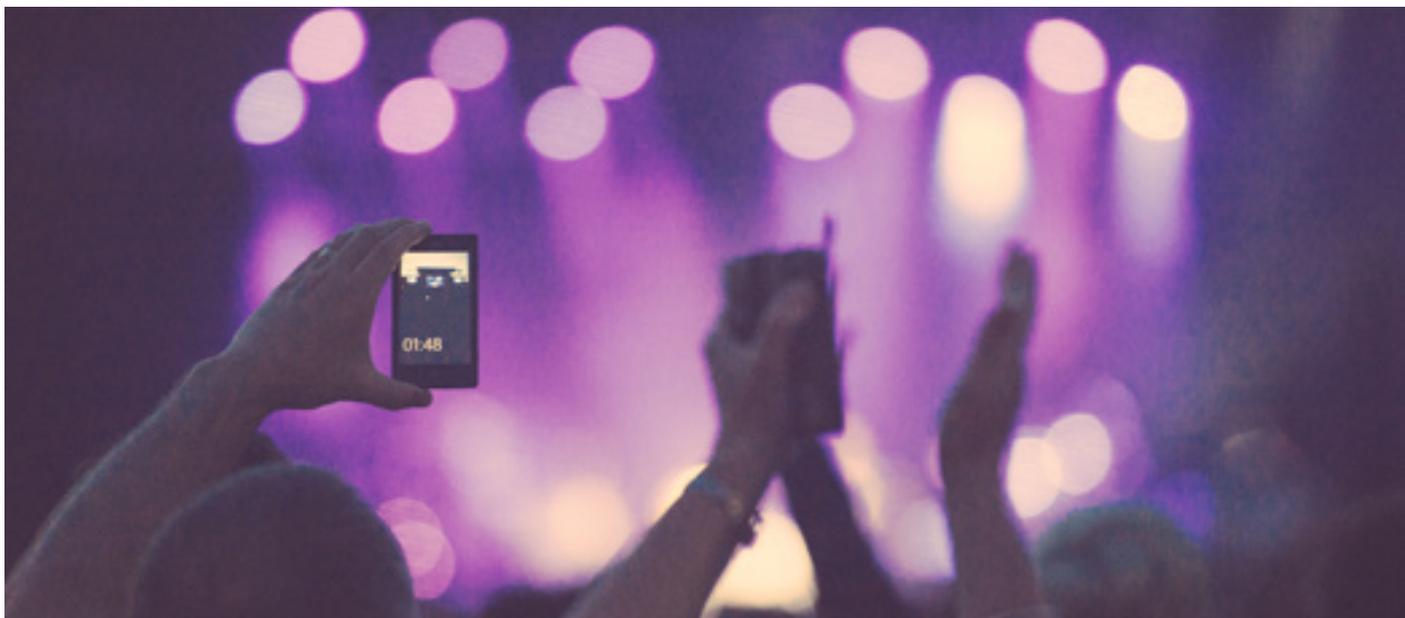
- Recharge 2016 was held again this year at The Atrium Resort in Mandurah, run by Alethea Ashby. Daniel Indradjaja and Taku were our guest speakers. We had heaps of fun, a good rest and some great teaching. It was again a great weekend for our youth leaders who attended.

- YVWA Peer Clusters continue to meet and network across our state.

- We have had several YVWA network breakfasts this year with a key one being taught by Martin Sanders. What an inspiration!

Emily Dickinson
Youth Vision WA Minister
Senior Youth Minister,
Lifestreams CC





COCWA STAFF

There are two aspects to the COCWA Staff team. The Operations team consist of Natalie Burgis (Properties & Compliance), Sienny Wahono (Accountant), Jess Judd (Exec Assistant) and Joanne Ellery (Reception). The Operations Team continues to develop on the delivery of administrative support services to churches.

Sienny Wahono has been appointed to develop a suite of financial administrative support services to churches that interface with the launch of Churches of Christ Financial Services (CCFS) from October 1st. The COCWA Board have been keen to support a 12 month pilot project where up to six COCWA churches will work closely with Sienny in relation to their bookkeeping and financial reporting needs. Our objective is to see if we can provide an administrative service that will help churches to be focused on mission and be released from some administrative functions that can benefit by being outsourced to COCWA. We are aware that several churches are already outsourcing bookkeeping to financial service providers. We believe that to develop an internal COCWA service will be beneficial and can be better targeted since our service will only be concerned with the particular dynamics of churches.

The Church & Ministry Support team of John Hutchinson, Bill Addison, Barry Thygesen & David Stanford, continue be in touch as much as possible with ministers and key leaders through all of the churches.

CHURCH AND MINISTRY SUPPORT – BILL ADDISON

In his letter to the Christians in Rome, the Apostle Paul reminds his readers that it is the Gospel that is the power of God unto salvation; a reminder that has served to refocus the priorities of my COCWA ministry over this last year.

With this renewed focus it has been my privilege to draw together Pastors for several ‘Good News’ Conversations and to continue to meet regularly with a number of our church leaders seeking to encourage them in the priority of the Gospel as well as seeking to assist them in the many and varied aspects of church ministry.

During this year I have worked specifically with several church boards including Rivers, Nollamara, Noranda, Mount Pleasant and Roleystone. I have also had the privilege of engaging with leadership teams from churches including Harvey, Warwick and Dianella.

I have valued the opportunity to preach to a variety of our churches and to relate to folk who have attending our On Mission events over this last year.

It remains a genuine privilege for me to be part of a committed Church Resource Team and the Association of Churches of Christ in WA. May we continue to encourage one another in the height, depth and breadth of the good news of what God has done for us in Christ.

CHURCH AND MINISTRY SUPPORT – JOHN HUTCHINSON

It is always a great privilege to share the adventure of ministry with many of you. I have found it a great encouragement to join churches in a variety of ways, as each one endeavours to embody and bring Christ's love to their community.

The year has offered many different openings for me to partner with some leadership teams as they have faced challenges from continuing sustainability, to building programs to accommodate growing congregations.

There has been one constant question I have been asking, "Tell me about your relationship with God?" I am convinced that the power for ministry comes from our intimacy with God. I ask this because it's key and I ask it because I know that it's a challenge for all of us to bring our whole selves to God. It has been a personal challenge to do something to change this. I have pursued specific reading and opportunities to practise what I have learned. One of the words I believe God challenged me with is the word "update".

To update I had to intentionally pursue things that would help me be different to who I was last week, last month and last year. I had to make sure I had dealt with anything that was holding me in the past, anything that was preventing me from growing as God wanted me to.

I have a desire to encourage those who I meet with to have a greater intentionality in investing and pursuing their own relationship with God. Our relationship with God is foundational to the power and effectiveness of our ministry. Growing and maturing at a heart level takes effort and commitment.

It is vital we prioritise growing in spiritual maturity to grow the strength of leadership, especially for those who face the increasing complexities of leading.

May we all pursue God with an increasing passion and focus so that we may see a fresh wave of spiritual life at a level we have not yet experienced.



MINISTERS IN RETIREMENT – BARRY THYGESEN

If I were to sum up what has been behind the communication I have with our “retired and retiring ministers”, it is this: to step away from the sidelines and participate in personal and church ministries. I have tried to include real life strategies and reflection questions that will assist mature Christian ministers embrace their present life stage and to use their wisdom and gifts for the building of the Kingdom of our great God.

This ministry involves my connection with the ministers who are 60 to 70+ years of age to reflect upon what a healthy retirement might look like and make a healthy transition.

The challenge I see for the Church today is the cultural gap between mature aged ministers and their younger counterparts. Because of this I have done several things to help retiring ministers transition well:

1. I send a reasonably regular email addressing some opportunity to grow and be used by God in this season of life.
2. We offered three seminars this year. One with Dr. Martin Sanders on “Wisdom for elder statesmen and women.” Another by Monica O’Neil discussing mentoring. Dr Keith Farmer spoke to us on the “Life Transitions” Intergenerational tension and Christian Leadership.
3. I spend personal time with retired pastors helping them to navigate new realities.

Our retired ministers have so much to offer! Last year, one of our smaller country churches lost a couple of energetic, elderly members in one week. A call went out to the retired ministers and a two month roster was quickly pulled together made up of retirees and a couple of support churches to assist the church during the harvest season.

We regularly hear stories of ministers & their wives/ husbands who are active in serving. From fixing wheel chairs for Africa to conducting bible studies, prayer ministry and men’s sheds. Lecturing overseas and mentoring younger ministers. Others visit those who have health challenges, sometimes taking communion for them. Many of us conduct funerals and other official functions.



There is a real willingness to serve God out of a love for God and His Church. This is a real resource that could be tapped into even more.

There are two annual events important for our retired ministers: The “Annual minister’s recognition dinner” is held at Nollamara Church. This year the ministry of Peter Spence and Hans Bergsma was recognised. Interesting stories were shared and the fellowship was uplifting having some eighty people in attendance.

Some fifty retired ministers and their husbands/ wives attended our annual Christmas lunch where there is time to celebrate stories of life and ministry through the year just passed.

Aging is inevitable and comes with some challenges and struggle, but we need to embrace them and live in the reality of them. So along with our retirees, pray for our ministers and families whose bodies are not able to do what their hearts would love to go about doing. Also reflect on the fact in many families there are grand and great grandparents who have a real place and value in our families. The Church is the family of God:

*Live more ageless in the Lord as we learn...
to become a spiritual elder, not ‘an elderly.’*

MINISTRY ACCREDITATION – DAVID STANFORD

I want every minister and chaplain connected with COCWA to be encouraged, empowered and refreshed in their life and ministry. That is why I do what I do.

I am very encouraged as I hear their stories, see what God is doing in and through them and pray for them. This has happened through phone calls, one on one meetings, emails, and connecting at various events during the year. My responsibilities include accreditation, renewal of accreditation, marriage licenses, prayer and support so any gathering of ministers provides great opportunities for me to minister.

Listening to God and then praying for ministers as God leads is so exciting, especially when you find out later about His timing. Recently I prayed Colossians 1:9-12 for them. May it also be your encouragement and prayer:

9 For this reason, since the day we heard about you, we have not stopped praying for you. We continually ask God to fill you with the knowledge of his will through all the wisdom and understanding that the Spirit gives, 10 so that you may live a life worthy of the Lord and please him in every way: bearing fruit in every good work, growing in the knowledge of God, 11 being strengthened with all power according to his glorious might so that you may have great endurance and patience, 12 and giving joyful thanks to the Father, who has qualified you to share in the inheritance of his holy people in the kingdom of light.

I love playing a small part in helping Ministers flourish in the midst of all the joys and challenges of ministry. What a blessing to be involved in this ministry. Praise the Lord!!



SONLIFE MINISTRIES INC.

It is a privilege to highlight some of the areas of ministry we have engaged in over the last 12 months. Sonlife Ministries provides governance and oversight of three ministries:

1. Sonlife Ministries Church Planting and Leadership led by Dr John Bond with a focus on:

- Church Planting Training
- Church Planting Oversight
- Mentoring of Church Planting Movement Leaders
- Radio Programmes
- Preaching

Over this last year (FY15/16) Sonlife has seen:

- Ministry and training conducted in 16 countries
- Equipping 3243 Christian Leaders trained in Church Planting
- Resulting in 100's of churches being planted including 9 WA, Qld, NSW & Victoria
- 4 new church of Christ movements have been initiated in 43 different countries
- 32 Leaders and Spouses are being mentored
- Over 50+ radio programmes recorded
- Preached in over 40 different churches and ministries

2. Initiate - a development ministry led by Josh Bond and team with focus on 4 main areas:

- Health
- Education
- Micro-enterprise
- Water

Initiate over the last few years has seen:

- 41 students from Western Australia who have completed our scholarship program in international development and social justice.
- 23 past scholarship students who are currently ambassadors as part of our ongoing commitment and mentoring.
- 32 year 10 students have completed a social justice elective, with another 24 currently enrolled.
- 7 clean water projects. One of which is a commercial distribution centre which serves a community of over 250,000 people, distributes 39,400 litres per day and generates an average income of 65USD per day with profits distributed for other community development projects.
- 107 individuals trained in micro-finance with 10 feasibility studies conducted and 72 small business proposals received.

- 5 fish farms that generate income for 3 different community development programs including 1 that is a home for abandoned children.
- 142 children completed pre-primary education and successfully transitioned to primary school. Another 35 currently in transition.
- Over 1,500 individuals treated for immediate health issues.
- 24 document initiatives
- 41 students have completed Scholarship programmes
- 23 are current Ambassador's
- 33 students
- 17 water projects

3. Neolife Ministries

Established by Daron and Mel Crothers under Sonlife Ministries in 2010 to serve and equip the broader body of Christ in Mel's music/worship mission. Initially their primary focus was sharing the gospel through music and worship but the vision quickly grew to include church planting and the mobilisation of church planting leaders.

Neo is the Greek word for new and also a musical term to describe the revival of a genre of music. With their love and belief in the gospel, that Jesus died and rose again and a vision to bring the 'new' life in Christ to the nations Neolife Ministries is committed to global Church planting mobilisation and the sharing of the gospel through music. With this as their focus Daron and Mel have recently planted a new church that has now planted 2 additional churches.

In 2011, they launched their debut album Neolight and then in 2015 Mel released a new worship album 'Faithful' that is having apposite impact across Australia and getting significant airplay. To hear their music or for more information go to www.melcrothers.com.au. Daron and Mel would be delighted to serve and minister at your Sunday service, outreach event or any other occasion. Please email us at neolife@iinet.net.au for more information. To link with the WA Church Planters fellowship that meets monthly contact Daron at daron.crothers@lifestreamscc.com

Dr John Bond
Founding Director of Sonlife Ministries Inc.

CHURCHPLANTING

Wow, what a year it has been and we praise God for what he has been doing amongst his people at Karawara. In Nov 2015, we cut the cord with our Mother Church (Lifestreams South Perth) to become fully independent. We are so grateful to our Mother Church for the sacrifices she has made to see Karawara become a reality.

The LCC Karawara community is made up of about 90+ people including children. The reason we planted this church was based on a vision that the Lord wanted to reach disadvantage people. So we have people with a variety of different life challenges including: unemployed, homeless, prisoners, ex-prisoners, disabled, mentally ill, lame, blind, those dying of cancer, refugees, lonely international students, orphans, divorced, domestic violence sufferers, fatherless, substance abused, abuse of all kinds, widow, suicidal. But the Lord is ministering grace and power into people's lives and they are growing strong in the Lord. So far this year we have seen 10 baptisms.

Becoming independent meant we needed our first leadership board so it is exciting to see God raise up new quality men and women who have formed our first Servant Leadership Team. They are now leading the church in a wonderful Christlike way.

We are excited to report that the Lord is fulfilling our church planting vision – 'Creating a family of dynamic churches transforming people and communities in Christ'. In view of that, he led us to plant two new daughter churches this year.

Lifestreams Bentley Campus (Curtin University)

- Launched 29th March 2016
- A team of about 30+ people now
- 4 new believers
- Gospel shared many times on campus

Lifestreams African Church Perth

- Launched 30th May 2016
- Growing healthily
- About 45+ people
- A couple of baptisms, many in the wings for baptism

The Lord continues to expand our mission as we prayerfully and partner globally with:

- Sonlife Ministries
- Moorditj Keila – a Christian Aboriginal mission
- Dynamic Church Planting International (DCPI) Australia
- NSW – we were able to conduct DCPI training for Churches of Christ (Fresh Hope)
- ACoM – church planting training and curriculum
- Refugee Ministries in Perth
- Church Planting partnership and mission trips to Philippines, Malaysia, India, Kenya, US.

Future missions trips this year include:

- Derby, WA – we are exploring a church planting partnership in the Kimberley
- Adelaide – DCPI training with Churches of Christ
- Congo – 20 churches that were under the African Church have now come under LCC Karawara. We will be heading there in November to meet them and invite them to be part of Lifestreams International Network (LIN). We sense the Lord is putting in our hearts the vision to see these 20 churches double their numbers within the next 1-2 years. We will conduct DCPI training.

Grace,
Daron & Mel Crothers
Team Leaders
Lifestreams Christian Church Karawara



CHURCHES OF CHRIST INSURANCE

Churches of Christ Insurance (CCI) is a national program dedicated to serving Churches of Christ right across Australia. We believe the CCI program provides the highest benefits for our churches. It offers maximum cover in a very cost-effective manner, and is tailored specifically for the insurance needs of the Churches of Christ. This means that churches can enjoy substantial premium savings, while still being ensured they have full coverage for a very broad range of risks.

PROPERTY CLAIMS

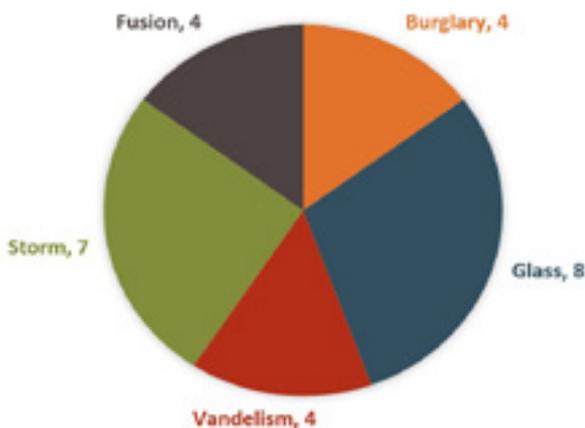
We had 27 claims in the 2015/2016 insurance period. The majority of our property claims are from storm damage and glass breakage. Storm and burglary continue to be the two areas where we see the greatest dollar value of claims. However we have seen a vast increase in the number of Vandalism and Fusion claims.

Churches are encouraged to be vigilant in property maintenance. As we approach the summer season it is a good time to get roofs and gutters inspected and trees cut back. This will minimise the risk of storm damage.

BUSINESS TRAVEL INSURANCE

This is the second year we have been able to provide a travel insurance cover at no additional cost to the churches. Employees and volunteers may now be covered for church mission trips, training, and events that are part of the church activities.

TYPES OF INSURANCE CLAIMS:



VALUATIONS

JLT valued the majority of our churches this year. This has had a large effect on many churches where buildings were significantly undervalued. The aim of this was to ensure that our churches are safe places to meet and that in the event of an insurance claim the church is not under insured. In many instances we have not passed on the full cost of the increase to allow churches time to budget for these increases.

MORE INFORMATION AND CONTACTS

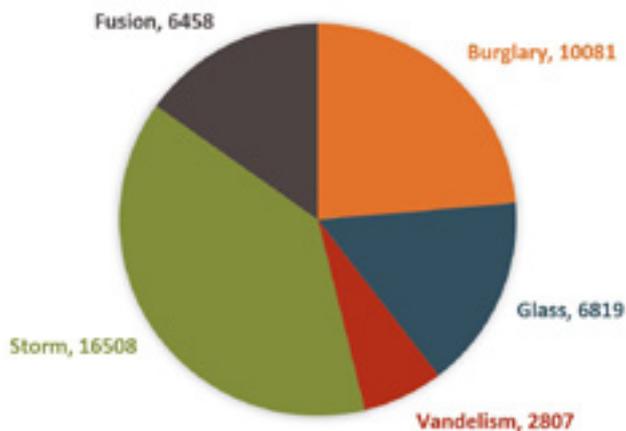
Detailed information on CCI policies can be found at our website, along with a number of articles on risk management and training courses for risk managers, employees and volunteers. The CCI website can be accessed at cofcinsurance.org.au.

Natalie Burgis can be contacted on (08) 9471 8500 or by email at Natalie.Burgis@cocwa.com.au.

Russell Hoath or Liz Matheson in Victoria can also be contacted on (03) 9488 8800.

Natalie Burgis
COCWA Staff

INSURANCE CLAIMS IN DOLLARS:





BEMF: BUILDING THE FUND THAT FUNDS THE BUILDINGS

The fund has gone from strength to strength in the past financial year, with more Churches, Partners and Individuals pledging their support to growing God's Kingdom. An increase in deposits due to the support of investors, the churches and COCWA made it possible for the Board to approve a multi-million dollar loan for Subiaco Church's major renovations.

Church of Christ Albany progressed substantially with building their new church, with completion expected during the next financial year.

Total loans balances doubled during this time and is evidence that we are fulfilling our objective to support Ministry by assisting Church building and expansions.

We express our gratitude to the COCWA Board for their collaboration and support in the BEMF operations. Under the guidance of the BEMF Board and Chairman, Richard Affleck, and a well developed marketing plan that has been implemented, the fund expanded its ability to finance more building projects.

Revenue for the 2015/16 financial year marginally exceeded projections, with expenses being slightly higher than projected, with a nett result of \$5297 loss. This is a major improvement compared to the previous year and is a direct result from the hard work, planning and implementation of the business plan of 2014/15 and is in line with the Boards decision to invest in growing the business.

The fund continues as a Religious Charitable Development Fund under the Banking Act 1959, Exemption Order No1 of 2016, and will continue to accept investment and provide loans to Churches until the merger with Churches of Christ Financial Services is finalised, which should unlock a range of products and services not available up to now.

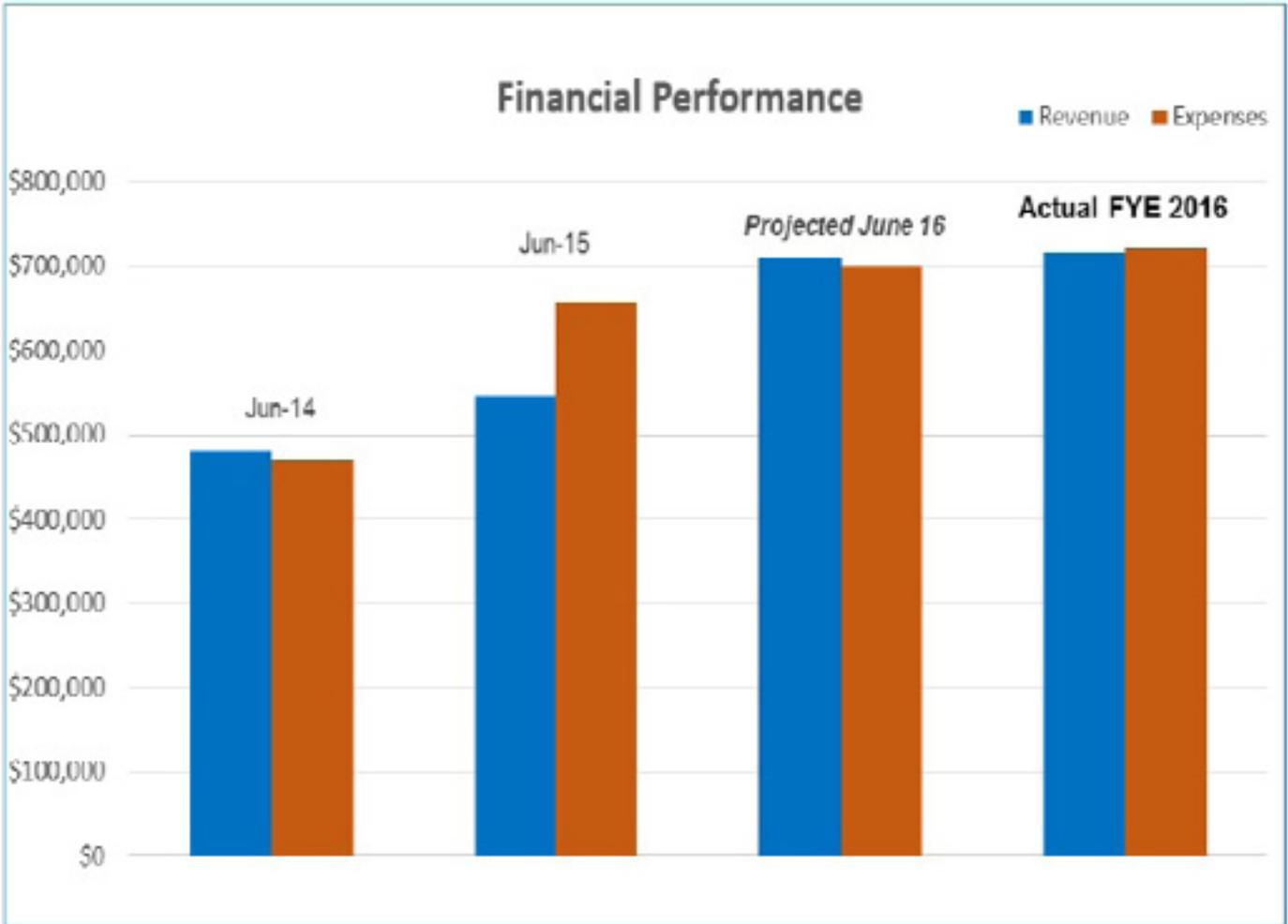
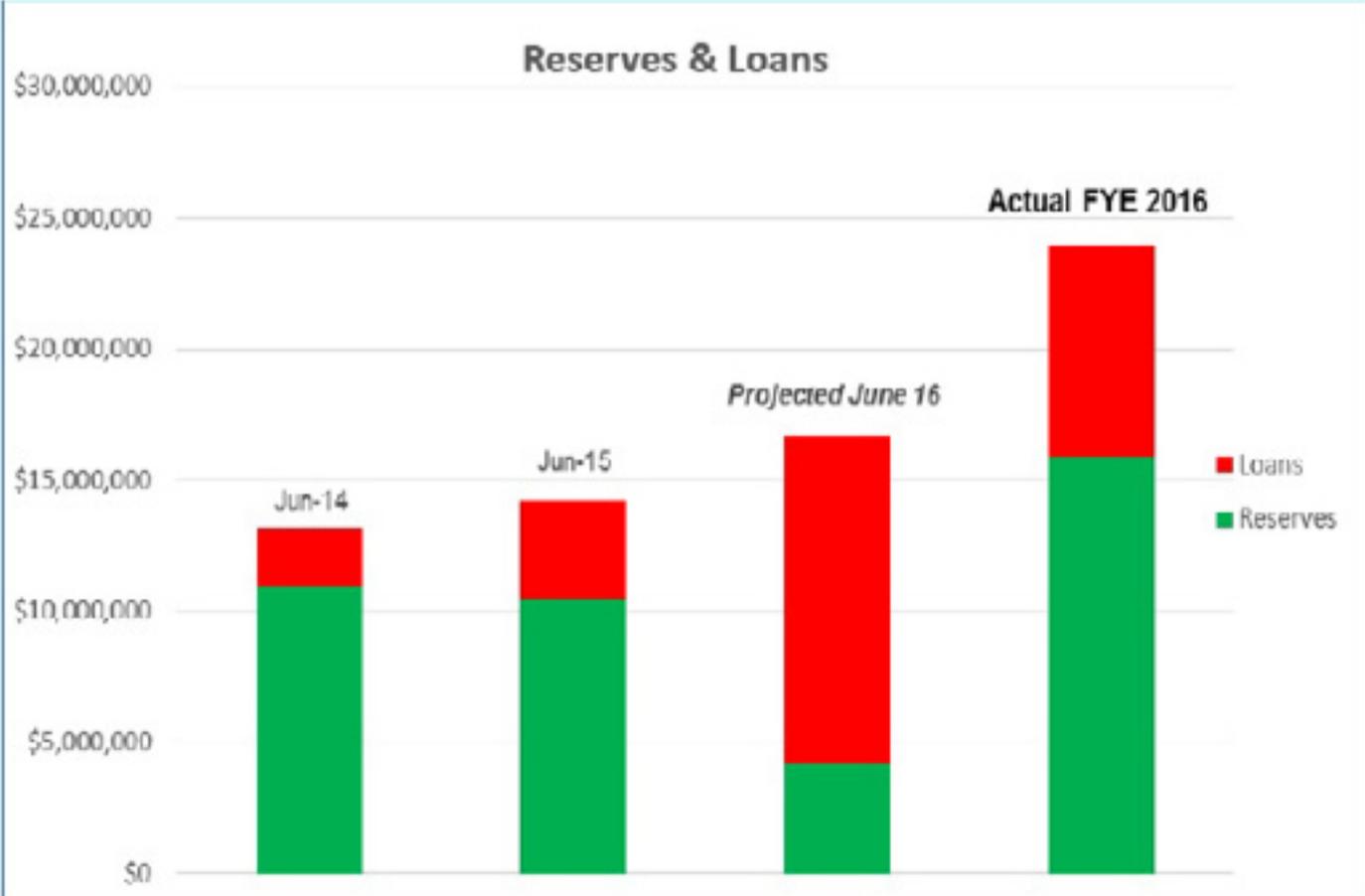
We do not expect the same rate of growth of the fund in the future, but with the potential demand for loans in the next 12-24 months, profitability should continue to improve.

FAITH AND FINANCE IN ACTION!

Pieter Brink
BEMF CEO



Subiaco building



BEMF CHAIRMAN'S REPORT

ACHIEVEMENT OF OBJECTIVES

In summary, our objectives are to provide loans to Members for building, accept cash investments, and to provide loans for COCWA building

In the past year, we have significant new loans as was contemplated last year. We have continued to encourage and accept cash investments from Members and individuals and the fund has grown considerably as a result.

STRATEGIC OBJECTIVES

Our objectives for the year and progress achieved, are:

1. Manage the Fund
 - a. Operate at a margin of 2% Missed target but traded at only a small loss for the year
 - b. Back office prudently executed Completed
 - c. Report against budget Completed
 - d. Identify areas of improvement On going

2. Grow the Fund
 - a. Grow the Fund by 10% Achieved
 - b. Increase deposits in the Fund Achieved
 - c. Increase the lending of the Fund Achieved

3. Churches of Christ Financial Services Ltd Merger
 - a. Undertake due diligence Completed
 - b. Draft a budget Approved, not spent
 - c. Finalise details 90% completed
 - d. Obtain legal opinions Completed
 - f. Implement agreement Pending 1st October 2016

FUTURE

Over the past year we have continued to explore the possibility of a merger with Churches of Christ Financial Services Ltd and in the light of satisfactory progress, sought and obtained our Members approval of the Merger in July.

CCFS are awaiting ASOC approvals and there remain a few items to clarify and the Deeds are to be signed. Subject to the merger being finalised we will cease trading at midnight on December 30th 2016 and return any remaining funds to our investors.

Once the accounts have been audited and the last vestiges of operational matters attended to we plan to call a Members meeting to wind up and to approve the payment of capital remaining to COCWA.

Please contact COCWA if you are interested in finding out more about what CCFS can offer your church.



CROSSWAYS COMMUNITY SERVICES

Crossways Community Services (CCS) is a Christian community organisation offering assistance to the disadvantaged in Kelmscott / Armadale / Westfield areas. Crossways was born of the vision of Crossways Church of Christ (now Kelmscott Church of Christ) in 1999 in response to the needs in the local community and is now an independent incorporated Christian association and a partner ministry with COCWA.



The vision of CCS is: Changing lives - changing communities. We provide a one stop centre which assists with a holistic care approach in a friendly and welcoming community environment. Services provided by CCS include emergency relief, a long term food pantry system, a non-profit community café, counselling, life skills programmes, support groups and a Men's Shed.

In 2014 we officially opened the ELEOS CENTRE and this facility has become a hub of care in the community, incorporating a commercial kitchen, café, training rooms, community pantry and office and counselling rooms, all adjoining our existing op-shop. Our service provision has been greatly enhanced as well as opportunities for life skills education.

Over the past year we have been able to expand volunteering opportunities to include the Work for the Dole Program and many are gaining employment skills which have led some to achieve paid employment and independence. In the context of sharing the love of our Lord Jesus Christ, our emphasis is to help community members develop positive and supportive networks to enhance their quality of life; physically, emotionally and spiritually.

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TRANSFORMATION AWAITS ...

AUSTRALIAN
COLLEGE OF MINISTRIES

The Australian College of Ministries (ACOM) is Australia's largest distance provider of theological education and ministry training, across

vocational, undergraduate and postgraduate qualifications. If you'd like to learn more about developing practical skills, or achieving recognised

qualifications, ACOM provides a range of educational options for people seeking to make a positive impact in the community, church, or workplace.



Contact ACOM: Web / www.acom.edu.au Email / info@acom.edu.au Phone / 1800 672 692

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Ministry training specialist, Harvest Bible College, offers quality education with a broad curriculum, starting at Certificate courses and through to our Doctoral Programme. You have access to the same high quality of education whether you study online or onsite.

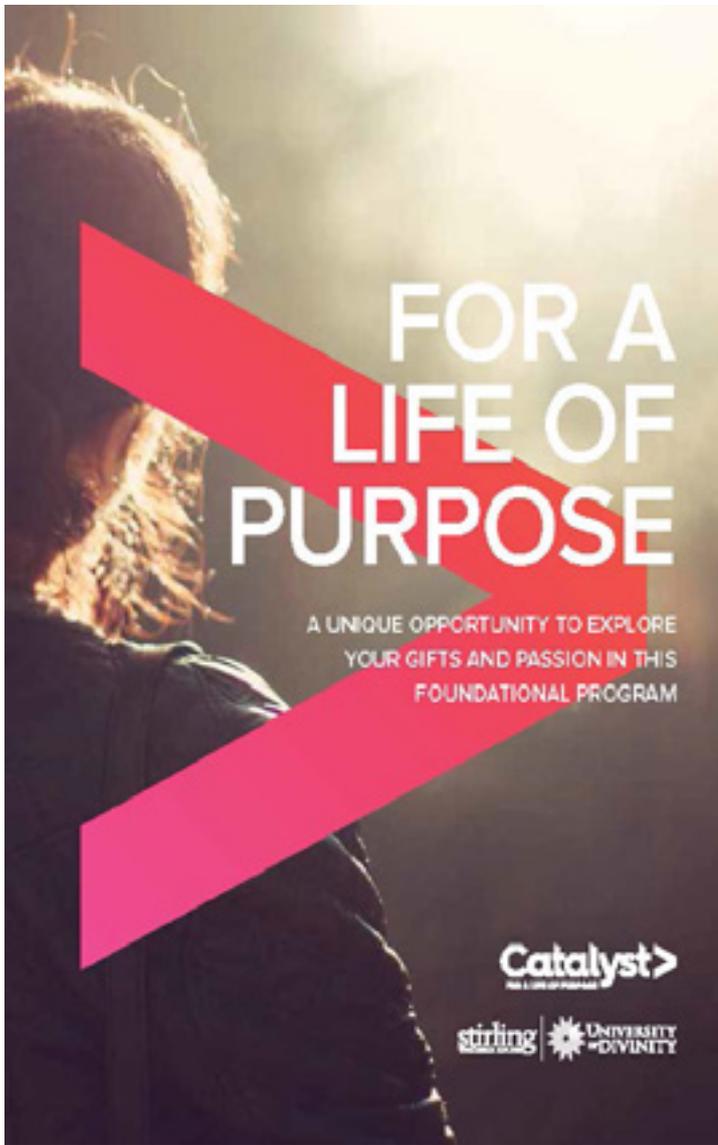
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**CHURCHES OF CHRIST IN WESTERN
AUSTRALIA INC**
ABN 31 572 638 871

**SPECIAL PURPOSE
FINANCIAL REPORT**
FOR THE YEAR ENDED 30 JUNE 2016

CHURCHES OF CHRIST IN WESTERN AUSTRALIA INC
ABN 31 572 638 871

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CHURCHES OF CHRIST IN WESTERN AUSTRALIA INC
ABN 31 572 638 871

STATEMENT BY EXECUTIVE COMMITTEE
For The Year Ended 30 June 2016

The Executive Committee has determined that this Special Purpose Financial Report should be prepared in accordance with the accounting policies outlined to Note 1 to the Financial Statements.

In the opinion of the Executive Committee, the Financial Statements:

- a) Present fairly the position of Churches of Christ in WA Inc. as at 30 June 2016 and performance for the year ended on that date.
- b) At the date of this statement, there are reasonable grounds to believe that Churches of Christ in WA Inc. will be able to pay its debts as and when they fall due.

This statement is made and is signed for and on behalf of the Executive Committee.



Chairman



Executive Minister

Dated: 20/09/2016

CHURCHES OF CHRIST IN WESTERN AUSTRALIA INC

ABN 31 572 638 871

BALANCE SHEET

FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016	2015 \$
ASSETS			
CURRENT ASSETS			
Cash at Bank - Executive		4,119,941.24	3,680,273.66
Cash at Bank - Rev Cap		1,167,688.16	1,025,264.03
Cash at Bank - Church Property		1,198,860.99	1,281,417.37
Cash at Bank Church Planting		1,120,470.87	1,086,217.96
Cash at Bank - Growth Fund		385,318.86	373,539.60
Accounts Receivable		507,779.87	140,789.16
Loans - Executive		-	(1,573.64)
Loans- Centenary Funds		352,000.00	502,721.91
Other Assets - Church Property		25,160.70	25,160.70
Contra		42,135.71	(12,374.56)
TOTAL CURRENT ASSETS		8,919,356.40	8,101,436.19
NON-CURRENT ASSETS			
Exec - Motor Vehicles	3	41,588.82	34,003.00
Church Property - Land at ULV		14,444,210.38	15,022,715.33
Church Property - Land and Building at ULV	4	14,585,000.00	12,886,000.00
Investment Fixed - Other		(80,000.00)	696,600.00
TOTAL NON-CURRENT ASSETS		28,990,799.20	28,639,318.33
TOTAL ASSETS		37,910,155.60	36,740,754.52
LIABILITIES			
CURRENT LIABILITIES			
Accounts Payable		407.07	13,092.80
Credit Cards		831.81	1,884.43
Payroll Liabilities		7,848.82	(4,179.77)
Staff Fringe Benefits		11,972.37	5,396.90
GST Payable		424,824.00	45,394.14
TOTAL CURRENT LIABILITIES		445,884.07	61,588.50
NON-CURRENT LIABILITIES			
Church Planting		500,000.00	500,000.00
CCSRA (3rd Place) Chaplaincy		100,000.00	-
TOTAL NON-CURRENT LIABILITIES		600,000.00	500,000.00
TOTAL LIABILITIES		1,045,884.07	561,588.50
NET ASSETS		36,864,271.53	36,179,166.02

The accompanying notes form part of these financial statements.

CHURCHES OF CHRIST IN WESTERN AUSTRALIA INC
ABN 31 572 638 871
BALANCE SHEET
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
EQUITY		
Open Balance Equity	5,043,879.48	5,043,879.48
Accumulated Funds	878,882.15	878,882.15
Property Capital Reserve	5 25,155,912.40	24,932,017.35
Designated Funds Reserve	2,233,861.34	2,233,861.34
Retained Earnings	3,090,525.70	2,698,693.21
Net Income	461,210.46	391,832.49
TOTAL EQUITY	<u>36,864,271.53</u>	<u>36,179,166.02</u>

The accompanying notes form part of these financial statements.

CHURCHES OF CHRIST IN WESTERN AUSTRALIA INC
ABN 31 572 638 871

INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016	2015
		\$	\$
INCOME			
Interest Received		59,425.98	47.15
Courses and Seminars - COCWA		3,388.18	-
Admin Income		19,999.99	17,500.00
Affiliation income		387,098.67	412,630.74
Church Supplies		260.36	1,249.33
Donations & Offerings received		104,354.55	256,848.08
Events income		31,134.48	2,686.90
Insurance income		396,229.09	342,195.11
Labour Hire		350,778.20	413,854.30
Profit on Sales of Assets		320,000.77	-
Funds Interest		83,456.30	252,827.96
Properties Interest Income		37,443.62	3,232.83
Share Dividends		2,232.46	2,436.56
Rental Income		154,993.46	153,320.99
		1,950,796.11	1,858,829.95
LESS EXPENDITURE			
Fees & Donations		68,445.55	95,345.96
Calista		-	9,044.94
Yangebup		233.70	(253.35)
Church Supplies expenses		14,732.81	-
Gen Ops Expense		58,865.71	3,375.96
Event & Meeting		3,663.58	28,822.14
CCCA Meetings		-	4,845.54
Insurance expenses		199,988.81	166,668.40
Office Expenses		45,097.11	70,994.74
BEMF Staff Expenses		-	89,100.90
CCSRA Staff Expenses		350,778.23	324,753.40
Staff expenses		453,788.09	412,939.82
Vehicles		14,561.96	31,459.78
Church Planting		-	5,469.24
Christian Centre Insurance		30,796.25	26,860.07
City Church Rental Premises		75,710.70	84,272.19
Parkerville Property		38,816.23	894.32
32 Holdsworth St Fremantle		1,488.19	10,791.83
34 Holdsworth St Fremantle		15,009.14	11,832.78
15 Barrow St South Hedland		3,848.68	53,330.45
Hedland Church		4,370.71	4,041.58
217 High St Fremantle		605.75	605.00
219 High St Fremantle		(175.41)	204.55
Landgate		1,514.80	742.20
Properties Sundries		75,919.48	193.81
Properties Meetings		520.55	576.28
Property Manager Salary		31,005.03	30,084.93
		1,489,585.65	1,466,997.46
NET OPERATING SURPLUS		461,210.46	391,832.49

The accompanying notes form part of these financial statements.

CHURCHES OF CHRIST IN WESTERN AUSTRALIA INC
ABN 31 572 638 871

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

1. STATEMENT OF ACCOUNTING POLICIES

This special-purpose financial report has been prepared on the basis of historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. The accounting policies have been consistently applied, unless otherwise stated. Set out below is a summary of the significant accounting policies adopted by the Incorporated Body in the preparation of the financial statements.

This is a consolidated financial report that covers Executive operations and property transactions.

The Executive Committee have determined that the Incorporated Body is not a reporting entity as defined in Statements of Accounting Concepts 1 'Definition of the Reporting Entity' and therefore as a minimum apply the following accounting standards to the extent that they are relevant:

AASB 101, Presentation of Financial Statements
AASB 108, Accounting Policies, Changes in Accounting Estimates and Errors
AASB 1031, Materiality
AASB 1048, Interpretation of Standards
AASB 1054, Australian Additional Disclosures.

2. FINANCIAL POSITION

The accounts have been prepared on the going concern basis, which contemplates continuity of normal Incorporated Body activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

3. PROPERTY PLANT & EQUIPMENT

Fixed assets, excluding buildings and motor vehicles, were written off in the 2014 financial year as a result of change in accounting policy.

The current year policy is that fixed assets excluding building and motor vehicles will be written off in the year of purchase.

4. LAND & BUILDINGS

Land and Buildings were first revalued during the 2010/2011 year. The carrying amount now shown in the balance sheet has been adopted from the value most recently determined by the Valuer General for unimproved land of each location. Previously land and buildings were carried at cost. The revaluation surplus was credited to a property capital reserve in equity. The carrying values will be reviewed and adjusted from time to time, as and when the properties are revalued.

This class of asset includes property in the name of Churches of Christ in WA Inc. and made available to affiliated member churches and for other approved purposes. The terms of each utilisation arrangement vary with the individual circumstances. In previous years there was no documentation in place to outline the terms of these arrangements. There is a process currently underway to document and outline the terms of these arrangements.

Churches of Christ in WA Inc. has a contingent asset amounting to \$520,000 due to the terms specified in the Deeds of Transfer between Churches of Christ in WA Inc and related Churches.

CHURCHES OF CHRIST IN WESTERN AUSTRALIA INC
ABN 31 572 638 871

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

5. EQUITY

The surplus of property revaluation was credited to the property capital reserve.

6. TAXATION

In accordance with the Income Tax Assessment Act 1997, the income of the Incorporated Body is exempt from tax.

7. PROVISIONS

Churches of Christ in WA Inc. provides special provisions for the following under executive accounts;

- Mutual Fund Women's Ministry
- Annual Leave
- Country Ministry
- Ins. Aggreg deductible
- Ins C/Safe
- Ins. Red Book
- Ins Valuation allocation
- Leadership Development
- Resources Centre Maintenance
- Kidsvision

8. POST BALANCE SHEET EVENT

Kwinana Christian School Inc ("KCS") was built on the Land owned by Churches of Christ in Western Australia Inc. ("COCWA"). The carrying value of land in the books was \$1.5M.

COCWA agreed to a request by KCS to a mortgage on the land. The mortgage was to pay for the buildings erected on the land. Churches of Christ Building Extension Mutual Fund Inc. ("BEMF") was the lender.

When KCS became insolvent they were wound up and a liquidator appointed. As part of this process BEMF took possession of the land as Mortgagee in possession.

A sale was then negotiated with Peter Carnley School to buy the premises. The sale proceeds were received by BEMF as the mortgagee in possession. After BEMF secured all the funds they were owed, COCWA received the sale proceeds three weeks into the 2016/2017 financial year.

The share of sale proceeds received by COCWA was approximately \$3.2M

CHURCHES OF CHRIST IN WESTERN AUSTRALIA INC - YOUTH VISION WA

ABN 31 572 638 871

BALANCE SHEET

FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016	2015
		\$	\$
ASSETS			
CURRENT ASSETS			
Youth Vision WA		50,036.94	51,920.20
Mutual Fund		411,153.42	397,122.88
ATO Running Balance		-	1.09
TOTAL CURRENT ASSETS		461,190.36	449,044.17
TOTAL ASSETS		461,190.36	449,044.17
LIABILITIES			
CURRENT LIABILITIES			
Accounts Payable		110.00	-
GST		(5,391.59)	(4,417.65)
Superannuation		447.61	-
Suspense		(1,716.63)	(1,716.63)
Wages		317.21	-
TOTAL CURRENT LIABILITIES		(6,233.40)	(6,134.28)
TOTAL LIABILITIES		(6,233.40)	(6,134.28)
NET ASSETS		467,423.76	455,178.45
EQUITY			
Retained Earnings		455,178.45	455,178.45
Net Income		12,245.31	-
TOTAL EQUITY		467,423.76	455,178.45

The accompanying notes form part of these financial statements.

CHURCHES OF CHRIST IN WESTERN AUSTRALIA INC - YOUTH VISION WA
ABN 31 572 638 871

INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
INCOME			
Donation		20,732.60	10,628.85
Offerings		3,300.00	1,463.15
Easter Camp		13,501.00	8,956.12
Conferences / Seminars		-	368.18
National Gathering / NYMC / Study		1,500.00	2,296.95
Recharge Leaders Retreat		4,836.33	6,596.00
Sundry		-	200.00
Interest		14,065.52	8,211.53
Activate		229.50	545.46
State Youth Games		115,008.01	121,254.90
		173,172.96	160,521.14
LESS EXPENDITURE			
Activate		77.91	2,970.18
Admin / Finance Cost		3,350.00	159.00
Bank Fee		663.19	463.46
Chair & Fundraising		5,925.00	7,078.84
Conferences Seminars		-	(954.55)
Directors Travel and Training		300.55	3,090.01
Forrest Edge		13,996.09	8,907.23
Gifts		55.95	106.81
Insurance		-	662.41
Interest Expense		-	56.68
Internship Program Support		2,569.58	-
Leadership Development & Training		357.22	111.81
Leadership/Pastoral Care		328.27	820.40
Long Service Leave		283.22	264.28
Merchant Fee		1,364.59	1,165.41
Nat Gathering/ NYMC / Study Tour		2,246.60	2,987.05
Postage		263.63	194.23
Promotional Material		7.00	34.09
Recharge Leaders Retreat		6,270.29	7,154.87
Salaries Admin		10,438.80	13,561.60
Salary Director		9,696.53	10,790.00
Sponsorships		1,872.00	250.00
State Youth Games		94,803.77	96,889.89
Stationery		122.93	679.72
Sundry Expense		50.00	-
Superannuation and Workers Comp		3,305.94	5,969.93
Telephone and Internet		746.63	1,217.32
Website Management		1,210.01	395.38
YVE		268.79	510.33
YVPIN		308.88	675.40
		160,883.37	166,211.78
NET OPERATING PROFIT / (LOSS)		12,289.59	(5,690.64)

The accompanying notes form part of these financial statements.

**CHURCHES OF CHRIST IN WESTERN AUSTRALIA INC - YOUTH VISION WA
ABN 31 572 638 871**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. STATEMENT OF ACCOUNTING POLICIES

This special-purpose financial report has been prepared on the basis of historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. The accounting policies have been consistently applied, unless otherwise stated. Set out below is a summary of the significant accounting policies adopted by the Incorporated Body in the preparation of the financial statements.

The Executive Committee have determined that Youth Vision WA is not a reporting entity as defined in Statements of Accounting Concepts 1 'Definition of the Reporting Entity' and therefore as a minimum apply the following accounting standards to the extent that they are relevant:

AASB 101, Presentation of Financial Statements
AASB 108, Accounting Policies, Changes in Accounting Estimates and Errors
AASB 1031, Materiality
AASB 1048, Interpretation of Standards
AASB 1054, Australian Additional Disclosures.

**CHURCHES OF CHRIST BUILDING EXTENSION
MUTUAL FUND INC**

ABN 87 156 900 553

**SPECIAL PURPOSE
FINANCIAL REPORT**
FOR THE YEAR ENDED 30 JUNE 2016

CHURCHES OF CHRIST BUILDING EXTENSION MUTUAL FUND INC
ABN 87 156 900 553

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CHURCHES OF CHRIST BUILDING EXTENSION MUTUAL FUND INC
ABN 87 156 900 553

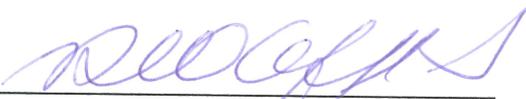
STATEMENT BY BOARD
For The Year Ended 30 June 2016

The Board has determined that Churches of Christ Building Extension Mutual Fund Inc is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Board the financial statements and notes as set out on pages 3 to 6 are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and:

- a) The financial statements and notes presents fairly the Board's financial position as at 30 June, 2016 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
- b) In the opinion of the Board there are reasonable grounds to believe that the Board will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with section 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2013 and is signed for and on behalf of the Board by:



Chairman: Richard Affleck



Chief Executive Officer: Pieter Brink

Dated: 27 Sept 2016

CHURCHES OF CHRIST BUILDING EXTENSION MUTUAL FUND INC

ABN 87 156 900 553

BALANCE SHEET

FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016	2015
ASSETS			
CURRENT ASSETS			
Cash		11,543,588.76	10,444,394.23
Accounts Receivable		4,400,000.00	0.00
Accrued Interest - Receivable		109,506.00	33,699.13
W/comp Prepayments		0.06	0.06
Other Current Assets/Loans		8,001,636.17	3,764,299.32
TOTAL CURRENT ASSETS		<u>24,054,730.99</u>	<u>14,242,392.74</u>
TOTAL ASSETS		<u><u>24,054,730.99</u></u>	<u><u>14,242,392.74</u></u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts Payable		(209.99)	450.01
Payroll Liabilities		13,919.81	0.00
GST Payable		394,802.66	(5,354.95)
Other Current Liabilities		19,674,258.00	13,603,025.85
Settlement account owing to COCWA		3,287,518.19	0.00
Accrued Interest Payable - TDep		54,178.48	8,726.65
TOTAL CURRENT LIABILITIES		<u>23,424,467.15</u>	<u>13,606,847.56</u>
TOTAL LIABILITIES		<u><u>23,424,467.15</u></u>	<u><u>13,606,847.56</u></u>
NET ASSETS		<u><u>630,263.84</u></u>	<u><u>635,545.18</u></u>
EQUITY			
Accumulated funds		691,841.87	691,841.87
Hilda Carter Memorial Fund		1,810.25	1,810.25
Retained Earnings		(58,091.23)	52,419.22
Net Income		(5,297.05)	(110,526.16)
TOTAL EQUITY		<u><u>630,263.84</u></u>	<u><u>635,545.18</u></u>

The accompanying notes form part of these financial statements.

CHURCHES OF CHRIST BUILDING EXTENSION MUTUAL FUND INC
ABN 87 156 900 553

INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016	2015
INCOME			
Interest Received		669,021.30	534,639.11
Reimbursement of Costs		0.00	7,500.00
Income - Services		136.36	5,400.00
Other income Recoveries		48,296.96	0.00
		<u>717,454.62</u>	<u>547,539.11</u>
LESS EXPENDITURE			
Interest Credited to Depositors		488,663.48	470,261.35
Audit Fee		5,194.00	6,928.00
Bookkeeping Fee		23,925.00	19,293.20
Admin Costs		26,113.07	18,364.61
Affiliation Fees		10,000.00	12,500.00
Board and related meetings		1,252.42	1,212.55
Travel		373.91	722.00
Administrative Expenses - Other		0.00	5,850.00
Bank Fees and Charges		49.20	486.00
Meeting costs		1,710.56	339.53
Training		1,104.73	0.00
Travel (BD)		159.84	62.73
Vehicle (Fuel & Lease)		6,914.99	7,631.43
Website, Video and Technology		9,026.44	0.00
Legal Fees		9,541.66	1,115.60
Diminuation/Managed investments		(27,115.27)	(16,654.16)
Marketing		25,660.00	37,107.12
Wages		128,024.69	84,798.17
Superannuation		12,152.95	8,047.14
		<u>722,751.67</u>	<u>658,065.27</u>
NET OPERATING SURPLUS / (DEFICIT)		<u>(5,297.05)</u>	<u>(110,526.16)</u>

The accompanying notes form part of these financial statements.

CHURCHES OF CHRIST BUILDING EXTENSION MUTUAL FUND INC
ABN 87 156 900 553

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

1. STATEMENT OF ACCOUNTING POLICIES

The financial report has been drawn up as a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Australian Charities and Not-for-profits Commission Act 2012 and the Associations Incorporation Act (WA) 1987. The Board has determined that Churches of Christ Building Extension Mutual Find Inc is not a reporting entity and the report is for distribution to the members of the Churches of Christ Building Extension Mutual Find Inc.

This report provides members with information about the Board as an economic entity which is useful for making and evaluating decisions about the allocation of scarce resources.

The financial report has been prepared on the accruals basis of accounting as defined in AASB 108, Accounting Policies, using the historical cost convention and going concern assumption. Except where stated, it does not take into account changing money values or current valuations of non-current assets. Except where stated, the accounting policies have been consistently applied.

The Board of Churches of Christ Building Extension Mutual Find Inc have determined that the Board is not a reporting entity as defined in the Statement of Accounting Concept 1 "Definition of the Reporting Entity" and therefore as a minimum apply the following accounting standards to the extent that they are relevant:

AASB 101, Presentation of Financial Statements
AASB 108, Accounting Policies, Changes in Accounting Estimates and Errors
AASB 1031, Materiality
AASB 1048, Interpretation of Standards
AASB 1054, Australian Additional Disclosures.

FINANCIAL POSITION

The accounts have been prepared on the going concern basis, which contemplates continuity of normal Incorporated Body activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The liquidity method of balance sheet presentation has been adopted as it is considered that this disclosure is more appropriate

LOANS

Loans are approved in accordance with the conditions specified in the constitution of the Incorporated Body and subject to the discretion of the Board.

TAXATION

In accordance with the Income Tax Assessment Act 1997, the income of the Incorporated Body is exempt from tax.

INVESTMENT

Managed investments are reported at market value as at 30 June 2016.

**INDEPENDENT AUDITOR'S REPORT
to the Members of
CHURCHES OF CHRIST BUILDING EXTENSION MUTUAL FUND INC.**

We have audited the accompanying financial report, being a special purpose financial report of Churches of Christ Building Extension Mutual Fund Inc, which comprises the balance sheet as at 30 June 2016, the income and expenditure statement for the year ended 30 June 2016, a summary of significant accounting policies, other explanatory notes, and the Board declaration as set out on pages 1 to 5.

The Responsibility of the Board for the Financial Report

The Board of Churches of Christ Building Extension Mutual Fund Inc is responsible for the preparation of the financial report, and have determined that the accounting policies described in Note 1 to the financial statements which form part of the financials report are appropriate to meet the financial reporting requirement of the Churches of Christ Building Extension Mutual Fund Inc, the requirements of the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act) and is appropriate to meet the needs of the members. The Board responsibility also includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entities preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates by the Committee as well as evaluating the overall presentation of the financial report.

Our audit did not involve an analysis of the prudence of business decisions made by the Board.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australia professional accounting bodies.

Auditors' Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of Churches of Christ Building Extension Mutual Fund Inc as of 30 June 2016 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

**INDEPENDENT AUDITOR'S REPORT
to the Members of
CHURCHES OF CHRIST BUILDING EXTENSION MUTUAL FUND INC.**

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the financial reporting responsibilities of the Board to the Members of Churches of Christ Building Extension Mutual Fund Inc. and fulfilling the responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose.

Dated this day of 2016.

**Shreeve & Carslake
Chartered Accountants**

**G A Carslake
Partner**

Osborne Park, WA